

Escrow Prices

	Who Pays	Single Agreement		Multi Agreement	
		Member	Non-Member	Member	Non-Member
Initial Fee *	Owner	£300	£500	£500	£850
Annual Fee**	Licensee	£150	£205	£100 +	£200 ++
Update Fee***	Owner	£30	£50	£50	£85
Release Fee****	Licensee	£0	£75	£0	£75

* **Initial Fee** - Payable on completion of the Agreement

****Annual Fee** – Per Licensee (Payable when Schedule 3 Registration Requirement has been signed by Licensee and Owner and is lodged with SiS)

+ Should there be less than three Licensees in any year of the Agreement, the annual fee will be £200 less any annual fees already paid by Licensees.

++ Should there be less than three Licensees in any year of the Agreement, the annual fee will be £500 less any annual fees already paid by Licensees.

*** **Update Fee** - We allow up to three updates per annum. If this is exceeded, there will be an additional charge of £50.00 per update.

**** **Release Fee** - Plus any reasonable costs and expenses directly associated with Release.

ALL FEES SUBJECT TO VAT